



J.N.L. College

Khagaul, Patna-801105

(A Constituent Unit of Patliputra University, Patna)

E-mail : jnl_college@yahoo.com | Website : www.jnlcollegekhagaul.org

Principal Office

Ref.No. 497/ GS/2023

Date..... 14/12/2023

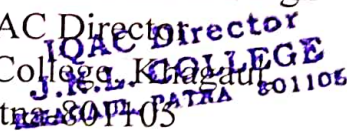
Declaration

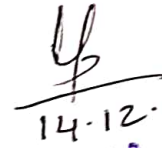
This is to certify that the data includes in this self-study Report (SSR) are true to the best of my knowledge. This SSR is prepared by the institution after discussion and no part thereof has been outsourced.

I/We am/are aware that the peer team will validate the information provided in this SSR during the peer team visit.

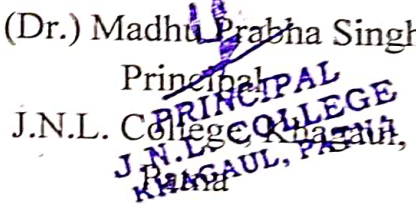

14.12.23

Prof. (Dr.) Nikhil Kumar Singh
IQAC Director
J. N. L. College, Khagaul
Patna-801105




14.12.2023

Prof. (Dr.) Madhu Prabha Singh
Principal
J.N.L. College, Khagaul,
Patna



JAGAT NARAIN LAL COLLEGE

INTERNAL AUDIT REPORT

FINANCIAL YEAR 2018-2019

KHAGAUL, PATNA – 801105, BIHAR

AUDITORS:

CA RAHUL PRAKASH

(PARTNER)

RATISH KUMAR & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Add: 1st Floor, KNS Complex,

Argora Chowk, Ranchi

Ph: 8987760768

email: prakash.rhl@gmail.com

To
The Principal
Jagat Narain Lal College
Khagaul, Patna.

Dear Sir,

Sub: Internal Audit Report of Jagat Narayan College, Khagaul for the financial year ended on 31st March 2019

Ref: Letter No. A/c / 41/19 dated 21.05.2019 J.N.L College, Patna

- 1 We are pleased to submit herewith the Consolidated audited Receipt & Payment account of **Admission Fund, BCA Fund, Bio-Tech Fund, General Fund, M.U fund, NSS Fund, Remittance fund, Salary Teaching Fund, Salary Non-Teaching Fund, Scholarship Fund and UGC & State Government Grant Fund** of Jagat Narayan Lal College, Khagaul, Patna as at 31st March 2019. We have conducted Internal Audit based on books of accounts and records made available to us for our verification. Our responsibility is to express an opinion based on our audit.
- 2 These Financial Statements have been prepared in accordance with the statement of University's principle and as per our scope of audit.
- 3 This Report is made solely to the College as a body. Our audit work has been undertaken so that we might state to the College those matters as we are required to state to them in Auditors' Report and for no other purpose.
- 4 Preparation of Financial Statements is the responsibility of College management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 5 BASIS OF OPINION

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examination on test basis, of evidence relevant to the amounts and disclosure in financial statements.

H.O.: 403, 4TH FLOOR, PARK PLAZA MORABADI, RANCHI-834009, JHARKHAND.

E-MAIL :- prakash.rhl@gmail.com, rhl_prakash@rediffmail.com

15/07/19
Prakash
BURSAR
J. N. L. COLLEGE
KHAGAU



15.7.19
Prof.-in-charge
J.N.L. College
Khagaul (Patna)

6 We further Report that:

Our observations on such verification are mentioned as under;

1. Trial Balance & Other financial statements

- (a) During the year we observed that collection from students of ₹61,44,546.00 (Rupees Sixty One Lakh Forty Four Thousand Five Hundred Five Hundred Forty Six Only) has been deposited in Admission Fund out of which ₹2,33,334.00 relates to MU Fund, ₹14,50,305.00 relates to Remittance Fund, ₹42,53,407.00 relates to General Fund and ₹2,07,500.00 relates to UGC & State Govt. Grant Fund. During the year ₹53,00,000.00 was transferred to General Fund and ₹3,50,000.00 was transferred to Remittance
- (b) We observed that transfer to these funds are made as per management decision, and not on actual receipt basis, which fails the very purpose of maintenance of various funds account separately.

2. Bank Reconciliation Statement

Bank Reconciliation statement is prepared on yearly basis. We recommend that Monthly / Quarterly Bank Reconciliation Statement should be prepared to ensure good control over Books of accounts and evade any possibility of fraud. We further recommend that outstanding/pending entries in the BRS pertaining to earlier years must be taken care of. We observed that cheques issued but not presented in bank for more than 90 days as per details mentioned below;

Sl. No.	Date	Cheque No.	Amount	Fund
1	12.10.2018	312957	2,856.00	Admission Fund
2	22.10.2018	312964	800.00	Admission Fund
3	29.10.2018	312974	2,919.00	Admission Fund
4	20.11.2018	312988	800.00	Admission Fund
5	17.05.2017	153414	14,500.00	General Fund
6	28.09.2018	655719	1,500.00	General Fund
7	16.09.2010	955929	1,605.00	Remittance Fund
8	05.12.2016	84077	925.00	Remittance Fund
9	13.12.2018	109595	1,821.00	Remittance Fund
10	13.12.2018	109601	362.00	Remittance Fund
11	13.12.2018	109604	251.00	Remittance Fund
12	23.02.2018	109623	48,940.00	Remittance Fund
13	28.09.2018	538534	32,880.00	Remittance Fund

Accountant
J. N. L. College
Khagaul (Patna)

BURSAR
J. N. L. COLLEGE
KHAGAUL



15.7.19
Page 2
Prof.-in-charge
J.N.L. College
Khagaul (Patna)

14	19.11.2018	538558	20,000.00	Remittance Fund
15	19.12.2016	744501	13,000.00	Salary Non-Teaching Fund
16	19.12.2016	189127	37,000.00	Salary Teaching Fund

3 Fixed Assets

The College does not maintain Fixed Assets Register in a manner so as to give information like:-

- Name of Guarantee Institution
- No. and date of sanction
- Particular of assets created
- Value of assets as on the 31st March 2019
- Purpose for which utilized at present
- Disposed / Discarded assets.

Initiative may be taken by the college to train the staff of the college to maintain the Fixed Assets Register in appropriate manner to ensure that above information is disclosed.

- 4 Demand Register, Grant Register and Stock Register are not being maintained properly. These Registers are vital for proper recording of transactions and monitoring. Apart from these registers Daily Collection Register (DCR) and Fees Collection Register (FCR) are being maintained in computerized format, but are also not updated periodically. We suggest that these registers should be maintained properly.

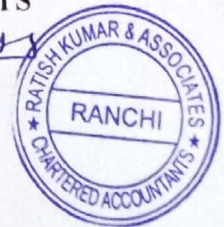
5 Acknowledgements

We convey our thanks to the personals of the college for their co-operation extended to us.

For **RATISH KUMAR & ASSOCIATES**
CHARTERED ACCOUNTANTS

Place : Ranchi,
Date : 25.06.2019

Rahul Prakash
CA. RAHUL PRAKASH
(PARTNER)
M No- 428215
FRN- 013285C



[Signature]
Accountant
J.N.L. College
Khagaul (Patna)

[Signature]
15.07.19
BURSAR
J. N. L. COLLEGE
KHAGAU

[Signature]
15.7.19.
Prof.-in-charge
J.N.L. College
Khagaul (Patna)

J.N.L College, Khagaul, Patna

Consolidated Receipt & Payment Account
(for the financial year ended on 31.03.19)

Receipts	Amount	Payments	Amount
To Opening Balance (As Per Schedule I)	1,04,58,604.25	By Refund Of Admission Fee	1,01,878.00
To Collection From Student	87,27,669.00	By Bank Charges	16,701.81
To Bank Interest	2,877.00	By Examination Fee	12,81,658.00
To Miscellaneous Receipts	5,09,002.00	By Examination Fee(B.S.E.B)	6,07,731.00
To Sale of Form	1,65,948.00	By Examination Form (M.U)	16,800.00
To Salary Grant	3,88,24,148.00	By Examination fee(MU)	74,460.00
To DA Grant	20,28,176.00	By Registration Fee	2,43,643.00
To Arrear Salary Grant	37,94,493.40	By Registration Form	9,000.00
To Transfer from Non-Teaching Fund	4,92,030.00	By Registration Fee(B.S.E.B)	1,23,906.00
To Scholarship Grant	19,881.00	By Entry Fee	1,200.00
To Sale of Battery	10,000.00	By Entry fee(Sports)	1,500.00
		By Purchase of Question Paper & Ansv	24,380.00
		By Contingency	1,47,101.00
		By Guard Payment	7,62,117.00
		By Professional fee	1,95,240.00
		By Sports Expenses	1,89,165.00
		By Printing and Stationery	2,69,160.00
		By Pest control	2,80,000.00
		By Advertisement	75,000.00
		By Purchase of	
		Sound Box and Mic	38,600.00
		Sports Equipment	32,421.00
		Books	2,178.00
		UPS	26,600.00
		Battery	58,700.00
		Trolley	3,200.00
		Water Coller & Purifier	49,822.00
		Fan	59,840.00
		Table	1,05,000.00
		Uniform	22,500.00
		Cartridge	7,000.00
		By Summersable	12,000.00
		By Electric work & Equipment	1,17,839.00
		By Civil Work	16,34,831.00
		By Transfer to Shikshak Sangh	8,500.00
		By Refreshment	94,977.00
		By Travelling Allowances	31,634.00
		By Income Tax	56,04,029.00
		By Seminar Expenses	31,000.00
		By Indepandance Day Expenses	22,638.00
		By Advance	30,000.00
		By Salary Payment	2,75,06,755.00
		By Arrear Salary Payment	30,93,496.00
		By P.F & Arrear P.F	20,40,480.00
		By Professional Tax	49,500.00
		By Teacher Association	3,480.00
		By Group Insurance	24,800.00
		By Advance Salary	2,50,000.00
		By DA	23,53,549.00
		By EWF	2,310.00

21.5
15/07/19
Accountant
J. N. L. College
Khagaul (Patna)

[Signature]
15-07-19
BURSAH
J. N. L. COLLEGE
KHAGAUL



[Signature]
15.7.19
Prof.-in-charge
J.N.L. College

JAGAT NARAIN LAL COLLEGE

INTERNAL AUDIT REPORT

FINANCIAL YEAR 2019-2020

KHAGAUL, PATNA – 801105, BIHAR

AUDITORS:

**CA RAHUL PRAKASH
(PARTNER)**

**RATISH KUMAR & ASSOCIATES
(CHARTERED ACCOUNTANTS)**

Add: C/o Subhash Sahay,

Sahijana, Garhwa,

Jharkhand, PIN - 822114

Ph: +918987760768,

+918252010331

email: prakash.rhl@gmail.com



To
The Principal
Jagat Narain Lal College
Khagaul, Patna.

Dear Sir,

Sub: Internal Audit Report of Jagat Narayan College, Khagaul for the financial year ended on 31st March 2020

Ref: Letter No. A/c/268/2021 dated: 23/12/2021

- 1 We are pleased to submit herewith the Consolidated audited Receipt & Payment account of **Admission Fund, BCA Fund, Bio-Tech Fund, General Fund, M.U fund, NSS Fund, Remittance fund, Salary Teaching Fund, Salary Non-Teaching Fund, Scholarship Fund and UGC & State Government Grant Fund** of Jagat Narayan Lal College, Khagaul, Patna as at 31st March 2020. We have conducted Internal Audit based on books of accounts and records made available to us for our verification. Our responsibility is to express an opinion based on our audit.
- 2 These Financial Statements have been prepared in accordance with the statement of University's principle and as per our scope of audit.
- 3 This Report is made solely to the College as a body. Our audit work has been undertaken so that we might state to the College those matters as we are required to state to them in Auditors' Report and for no other purpose.
- 4 Preparation of Financial Statements is the responsibility of College management. Our responsibility is to express an opinion on these financial statements based on our audit.
- 5 BASIS OF OPINION

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as

H.O.: 403, 4TH FLOOR, PARK PLAZA MORABADI, RANCHI-834009, JHARKHAND.
E-MAIL :- prakash.rhl@gmail.com, rhl_prakash@rediffmail.com



well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion

6 We further Report that:

Our observations on such verification are mentioned as under;

1. **Trial Balance & Other financial statements**

- (a) During the year we observed that collection from students of ₹1,21,03,953.00 (Rupees One Crore Twenty One Lakh Three Thousand Nine Hundred Fifty Only) has been deposited in Admission Fund out of which ₹4,20,833.00 relates to MU Fund, ₹45,95,967.00 relates to Remittance Fund, ₹67,39,953.00 relates to General Fund and ₹3,47,200.00 relates to UGC & State Govt. Grant Fund. During the year ₹77,00,000.00 was transferred to General Fund.
- (b) We observed that transfer to these funds are made as per management decision, and not on actual receipt basis, which fails the very purpose of maintenance of various funds account separately.

2 **Bank Reconciliation Statement**

Bank Reconciliation statement is being prepared on monthly basis. We recommend that outstanding/pending entries in the BRS pertaining to earlier years must be taken care of. Our observations are detailed below:

- a) We observed that cheques issued but not presented in bank for more than 90 days as per details mentioned below. We recommend that these entries should be reversed and removed from BRS:

Sl. No.	Date	Cheque No.	Amount	Fund
1	12.10.2018	312957	2,856.00	Admission Fund
2	22.10.2018	312964	800.00	Admission Fund
3	29.10.2018	312974	2,919.00	Admission Fund
4	20.11.2018	312988	800.00	Admission Fund
5	17.05.2017	153414	14,500.00	General Fund
6	28.09.2018	655719	1,500.00	General Fund
7	02.07.2019	281246	5,000.00	General Fund
8	18.11.2019	683383	490.00	General Fund
9	19.12.2016	189127	37,000.00	Salary Teaching Fund
10	19.12.2016	744501	13,000.00	Salary Non-Teaching Fund
11	16.09.2010	955929	1,605.00	Remittance Fund



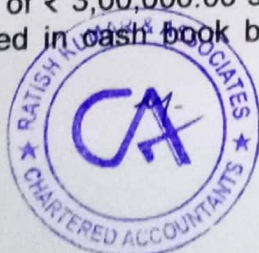
12	05.12.2016	84077	925.00	Remittance Fund
13	13.12.2018	109595	1,821.00	Remittance Fund
14	13.12.2018	109601	362.00	Remittance Fund
15	13.12.2018	109604	251.00	Remittance Fund
16	23.02.2018	109623	48,940.00	Remittance Fund
17	19.11.2018	538558	20,000.00	Remittance Fund
18	18.10.2019	538605	5,644.00	Remittance Fund
19	24.10.2019	538614	1,150.00	Remittance Fund

b) Short Deposit in relation to Collection From Students amounts to ₹2,96,216.02 as detailed below. It is observed that several differences are standing since 2014. We recommend that this matter should be examined with utmost urgency.

Sl. No.	Date/Period	As per Cash Book/ DCR	Deposit in Bank	Difference	Fund
1	2018-19	61,44,546.00	60,56,476.00	88,070.00	Admission Fund
2	01-04-2019	11,115.00	2,673.00	8,442.00	Admission Fund
3	19-05-2020	8,906.00	11,148.00	(2,242.00)	Admission Fund
4	01-06-2019	35,79,022.00	33,15,770.00	2,63,252.00	Admission Fund
5	01-07-2019	43,43,598.00	44,77,721.00	(1,34,123.00)	Admission Fund
6	19-08-2020	19,20,465.00	12,92,650.00	6,27,815.00	Admission Fund
7	19-09-2020	5,82,120.00	10,67,227.00	(4,85,107.00)	Admission Fund
8	19-10-2020	6,12,518.00	7,17,693.00	(1,05,175.00)	Admission Fund
9	19-11-2020	3,41,162.00	2,07,560.00	1,33,602.00	Admission Fund
10	19-12-2020	1,10,955.00	1,095.00	1,09,860.00	Admission Fund
11	20-01-2020	11,868.00	2,32,784.00	(2,20,916.00)	Admission Fund
12	20-02-2020	4,89,722.00	57,081.98	4,32,640.02	Admission Fund
13	20-03-2020	92,502.00	5,65,080.00	(4,72,578.00)	Admission Fund
14	28.04.2014	33,500.00	-	33,500.00	BCA Fund
15	02.05.2014	7,500.00	-	7,500.00	BCA Fund
16	03.05.2014	8,000.00	-	8,000.00	BCA Fund
17	11.08.2014	1,110.00	-	1,110.00	BCA Fund
18	21.02.2015	1,165.00	-	1,165.00	BCA Fund
19	10.04.2015	11,006.00	11,000.00	6.00	Bio-Tech Fund
20	10.04.2015	1,395.00	-	1,395.00	Bio-Tech Fund

c) During the year amount of ₹ 2,00,000.00 showing in BRS of Salary Teaching Fund as "Amount debited in cash book but not credited by bank" (Cheque No.: 201731 Dated: 23.08.2011) has been reversed and recorded in R&P Account of Salary Teaching Fund.

d) During the year amount of ₹ 3,00,000.00 showing in BRS of Salary Non-Teaching Fund as "Amount debited in cash book but not credited by bank" (Cheque No.:



201732 Dated: 09.04.2012) has been reversed and recorded in R&P Account of Salary Non-Teaching Fund.

3 Fixed Assets

The College does not maintain Fixed Assets Register in a manner so as to give information like:-

- a. Name of Guarantee Institution
- b. No. and date of sanction
- c. Particular of assets created
- d. Value of assets as on the 31st March 2020
- e. Purpose for which utilized at present
- f. Disposed / Discarded assets.

Initiative may be taken by the college to train the staff of the college to maintain the Fixed Assets Register in appropriate manner to ensure that above information is disclosed.

- 4 Demand Register, Grant Register and Stock Register are not being maintained properly. These Registers are vital for proper recording of transactions and monitoring. Apart from these registers Daily Collection Register (DCR) and Fees Collection Register (FCR) are being maintained in computerized format, but are also not updated periodically. We suggest that these registers should be maintained properly.

5 **Acknowledgements**

We convey our thanks to the personals of the college for their co-operation extended to us.

For **RATISH KUMAR & ASSOCIATES**
CHARTERED ACCOUNTANTS

Rahul Prakash

CA. RAHUL PRAKASH
(PARTNER)

M No- 428215

FRN- 013285C



Place : Garhwa
Date : 08.03.2022

UDIN: 22428215AEKVLL4195

J.N.L. College, Khagaul, Patna
Consolidated Receipt & Payment Account
(for the financial year ended on 31.03.20)

Receipts	Amount	Payments	Amount
To Opening Balance (as on 01.04.19)	1,62,52,925.84	By Civil Work	18,16,191.00
		By Contingency	2,46,219.00
		By Seminar Expenses	4,640.00
		By Refund of Fee	37,604.00
		By Income Tax	19,640.00
		By Registration fee	5,900.00
		By Labour payment	42,400.00
To State Government Grant	6,00,000.00	By Printing & Stationery	5,55,670.00
Laboratory 4,00,000.00		By Professional Fee	2,44,830.00
Library Books 2,00,000.00		By Guard Payment	7,41,134.00
		By Refreshment	23,910.00
To Salary Grant	3,11,35,811.00	By Travelling Allowances	10,500.00
		By Advertisement	62,000.00
To Library Fine	630.00	By Seminar registration	10,000.00
		By Sports Expenses	94,631.00
To Miscellaneous Income	2,000.00	By Independence Day Expenses	25,780.00
		By Remuneration to Daily Wages/ Outsourcing Staff	8,58,678.00
To Collection From Student	1,21,71,098.00	By Smart Classes	1,15,754.00
		By Solar Light	4,96,771.00
To Sale of form	26,656.00	By Travelling Allowances	1,73,513.00
		By Salary to Teaching Staff	21,870.00
By Bank Interest	2,52,604.00	By Salary to Non-Teaching Staff	1,48,70,059.00
		By NAAC Expenses	33,41,547.00
		By News Paper	2,48,284.00
		By NSS Programme	4,140.00
		By Honoranium/Remuneration	5,759.00
		By Other Deduction(Salary)	72,930.00
		By Purchase of	13,140.00
		Books	3,38,242.00
		UPS	9,500.00
		Battery	42,000.00
		Bench and Desk	4,41,320.00
		Paint	21,924.00
		Fan	61,000.00
		White Board	35,674.00
		Lab Equipment	2,59,117.00
		Uniform	28,470.00
		Cartridge	33,100.00
		Sports Equipment	27,140.00
		Submersible	28,947.00
		By Electric work & Equipment	2,60,614.00
		By Repairs & Maintanance	3,51,010.00
		By Advance	4,10,800.00
		By Examination Form (M.U)	6,000.00
		By Examination Fee (MU)	11,35,185.00
		By Examination Fee (BSEB)	9,67,279.00



		By Salary Payment	70,60,848.00
		By Arrear Salary Payment	2,69,213.00
		By P.F & Arrear P.F	18,86,104.00
		By Income Tax	43,01,390.00
		By Professional Tax	44,500.00
		By Teacher Association	320.00
		By Group Insurance	11,040.00
		By EWF Contribution	1,470.00
		By Exhibition Expenses	10,630.00
		By Remuneration to Examiner	74,698.00
		By Reversal of receipt	5,00,000.00
		By Bank Charges	14,891.60
		By Closing Balance (as per Schedule I)	1,76,45,804.24
	Total	Total	6,04,41,724.84

In terms of our audit report of even date.

RATISH KUMAR & ASSOCIATES

(CHARTERED ACCOUNTANTS)

Rahul Prakash

CA. RAHUL PRAKASH

(Partner)

M.No.: 428215

FRN.: 013285C

Date : 08/03/2022

Place : RANCHI



[Signature]
PRINCIPAL
J. N. L. COLLEGE
KHAGAU

[Signature]
BURSAR
J. N. L. COLLEGE
KHAGAU